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Can the new normal push our developers to adopt prefabricated construction methods? Or will traditional ways hold sway? Some experts argue that the transformation is worth the effort. See Pages 6 and 7. China: 'Green'

A green housing project in Chengdu, China which

was meant to be a "vertical forest" with gardens on every balcony has not turned out the way it

was supposed to. In fact, it has become an urban

According to an AFP report, instead of being

This was because only 10 families have moved

The plants that were supposed to provide the

"forest" ran riot with nobody looking after them,

which in turn attracted the blood sucking bugs.

in since the project was completed in 2018,

reported China-based Global Times.

the "eco-paradise" it was planned to be, Qiyi City Forest Garden has become mosquito infested as the projects' towers were "overrun by their own

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under the revised share sale agreement and shareholders' agreement, which include the 10% deposit and a RM500 million advance payment to TRXC.

Under the agreements, the company will take up a 60% stake in Bandar Malaysia Sdn Bhd, the project's master developer, from TRXC, which will hold the remaining 40%.

IWH-CREC is a joint-venture between Iskandar Waterfront Holdings Sdn Bhd (IWH) and China stateowned enterprise, China Railway Engineering Corporation (CREC).

Muhyiddin: MCO may have to be reimposed if **Covid-19 cases rise** sharply

Prime Minister Tan Sri Muhyiddin Yassin reminded the people that the Movement Control Order (MCO) may have to be reimposed if there is a sharp increase in Covid-19 cases in the country, despite the negative impact on the economy.

During the Malaysia Day address, he said the government will also not hesitate to reimpose the Enhanced Movement Control Order (EMCO) in areas with a high number of Covid-19 cases.

"We cannot go anywhere but just stay at home as is happening in Kota Setar (district) in Kedah right now," he said in a special address to the nation on the current Covid -19 situation in the country," he added.

NCER's economy to grow by RM300b

The Northern Corridor Investment Authority (NCIA) expects the Northern Corridor Economic Region's (NCER) economy to grow by RM300 billion through initiatives outlined in the newly-launched Strategic Development Plan 2021-2025 (SDP). Through the SDP, the northern re-

gion is projected to create more than

160,000 new jobs and over 42,000 entrepreneurs, while the cumulative investment is forecast to grow to RM146.5 billion. However, the target is expected to be delayed by two years due to the Covid-19 pandemic.

Up to July this year, the NCIA has achieved RM115.9 billion in cumulative realised investments and created more than 140,000 jobs in the NCER.

Govt to standardise regulations, taxes for hotels, Airbnb

The standardisation of several issues involving the hotel sector and Airbnb, such as regulations and taxes, will be finalised soon, said Minister in the Prime Minister's Department (Economy) Datuk Seri Mustapa Mohamed.

He said the move was to give a new lease of life to the tourism industry, especially hotel operators, who are more affected by the Covid-19 pandemic as they are bound by regulations compared with Airbnb operators.

He said discussions on the matter

HOTLINES

For COVID-19 screening or tests, contact the Health Ministry's Crisis Preparedness and Response Centre (CPRC) Tel: 03-8881 0200, 03-8881 0600

and 03-8881 0700 from 8.30am to 5pm daily Or Email: cprc@moh.gov.my

For more information, go to CPRC Telegram channel at https://t.me/cprckkm

For queries on the Restricted Movement Control Order, call 03-8888 2010.

were in progress between the Tourism, Arts and Culture Ministry, Housing and Local Government Ministry and the state governments, with a committee chaired by the Chief Secretary to the Government (KSN) Tan Sri Mohd Zuki Ali tasked to resolve the issues.

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disaster.

plants".



Bandar Malaysia development officially kicks off

Bandar Malaysia, the single largest city development in the region, is now ready to take off with the settlement of the RM1.24 billion payment due to TRX City Sdn Bhd (TRXC), a wholly-owned subsidiary of the Minister of Finance Incorporated (MoF Inc) by IWH-CREC Sdn Bhd.

In a statement on Sept 15, 2020, IWH-CREC said the paid amount was

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Gram-worthy gems at #ParkCity

e are always on the lookout for pretty sights to take our next photo and sharing the moments on social media. For a start, Malaysia has no shortage of Instaworthy spots. The majestic Petronas Twin Towers, Batu Caves, Mount Kinabalu and a slew of hipster cafes stand ready for the avid Instagrammer to snap away.

Now, set your sights away from the tourist traps and crowded spots. These are several picturesque spots for you to discover in the city for your next Insta-post or story. From idyllic parks, manicured landscapes to New Urbanism designs, they provide a gorgeous canvas to up your #OOTD game and rake up the likes.

So, mask on, stick to physical distancing and snap away for a memorable Instagram feed.

➡ FIRST STOP

Desa ParkCity, Kuala Lumpur

The sprawling 473-acre Desa ParkCity near the heart of Kuala Lumpur offers a daily dose of nature on top of city-living.

This award-winning township is a pioneer of seamlessly blending natural landscape, community and city living all in one. Ditch your automobile as the entire township is walkable and home to a thriving residential neighbourhood, commercial plaza, a mall, a medical centre, an international school, clubhouse and like its namesake — parks!

The lush greenery evokes a calming and serene atmosphere and also, as the ideal backdrop for you to flex for your gram.



City of parks

The parks at Desa ParkCity are not-to-be-missed. On a sunny day, the tree-lined, meandering pathways and a scenic lake at The Central Park deserve a spot (or many) on your Instagram feed. Share the moments with your furry kids too as it is a petfriendly park. Don't stop there! Head over to other parks in Desa ParkCity such as The West Park for its meandering pathways and mini urban jungle feel.



Take to the streets

The entire Desa ParkCity township is seamlessly connected and walkable. Accompanying you each step of the way are rows of idyllic greenery. #NoFilter is needed as the lush landscape brings out the best of what nature can offer. So, find a spot, take out your phone and let your creativity do the rest.



The pulsating centre

Now that you have experienced the parks, it is time to unwind further and immerse yourself in British colonial-inspired architecture that comes with a contemporary twist. Unlike

traditional shophouses, Plaza Arkadia is created with a completely new mixed-use district that uses traditional urban elements of arcade, park, streets and plazas. It is enhanced by the landscape planning around the open-air courtyards, so that

the upper floors also enjoy an immersive open-air experience.



Lights, camera, action!

The sun is getting low so some illumination goes a long way. Capture the glow from light-strung trees for the glittering, dreamy and almost magical Insta-post. This spot at The Waterfront Park Entrance is a place where you can relax, socialise, make new friends amid the vibrant environment by the park.



SECOND STOP

Marina ParkCity & ParkCity Eastwood, Miri

Now let's take a detour. Moving away from KL to across the South China Sea, the small oil city of Miri has so much to offer. A gateway to Sarawak's national parks, this vibrant coastal city and also Sarawak's second largest city is a haven of Instagramworthyspots. On your next visit there, do check out the Marina ParkCity and ParkCity Eastwood townships.

As you snap away, pause for a moment, and take in the glorious view of the sea with its waterfront boardwalk and park in Marina ParkCity. This is just one of the many sights awaiting capture on your Instagram feed.



THIRD STOPParkCity Hanoi, Vietnam

When international travel resumes, satiate your wanderlust in Hanoi, Vietnam. If you could only associate Hanoi with its crazy traffic conditions, you have not seen the entire city...

For in the heart of Hanoi city is a first-of-its-kind township called ParkCity Hanoi – an oasis of sorts.

Can't imagine how it looks? Just visualise the awardwinning Desa ParkCity township in Kuala Lumpur. Think lush greenery, wide-open spaces that provide a sanctuary from bustling Hanoi.

Did you know? Both ParkCity Hanoi and Desa ParkCity are about 13km away from their respective city centres.

Ready with your camera? Escape to nature and capture the picturesque landscape made accessible with pedestrian-friendly streets and meandering walkways across the township.





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The multipurpose sports court at Flat Seri Kedah is now lit up with colours of Malaysia's national flag. The refurbishment project involved outdoor futsal cum badminton courts, concrete slides and a gazebo.

Colours of Jalur Gemilang that light up the spirit of unity EdgeProp.my Sayangi Rumahl In partnership with PARAMOUNT

BY CHELSEY POH

ed, blue, yellow and white are the colours of Malaysia's national flag. These heart warming colors have now lit up the multi

purpose sports court at Perumahan Awam Seri Kedah or Flat Seri Kedah in Gombak Setia, Kuala Lumpur, calling up to a spirit of unity.

The outdoor futsal cum badminton courts at Flat Seri Kedah have caught the residents' attention after putting on its colourful new 'dress' all thanks to the Sayangi Rumahku campaign initiated by Paramount Property, Nippon Paint Malaysia and EdgeProp.my.

the National Community Policy or Dasar Komuniti Negara (DKN) formulated by the Housing and Local Government Ministry (KPKT) that aims to improve the lives of the B40 group.

The painting work in Flat Seri Kedah started on Sept 5, 2020, and was set for completion on Sept 23 but everything was done way ahead of schedule.

Paramount Property CEO Beh Chun Chong expressed his excitement when witnessing the completion of the final sports court under the Sayangi Rumahku campaign which started in July 2019.

He notes that the refurbishment work was completed one day before Malaysia Day, making it even more meaningful as the residents here celebrate the blissful occasion with a brand new looking court.

The painting work of Flat Seri

Kedah was supposed to be completed in March, however, due to the Covid-19 pandemic and the implementation of movement control order (MCO), the refurbishment and painting works were postponed.

Nevertheless, the colourful sports court definitely is a timely present for mood lifting. "The colours of our national flag promotes the spirit of unity in the community. The vibrant colours of the court were used for the painting. will cheer people up and with more positive energy we can move forward well and prosper.

"Although the physical distancing practice is currently in place, I'm sure that after the Covid-19 crisis, the court will serve its full purpose to the residents here. I feel proud This joint effort is in support of that we are able to carry out such a meaningful activity that contributes back to the community," Beh told EdgeProp.my after participating Pong, Beh and Au in the painting work at Flat Seri Kedah on Sept 15.

Painting work in Flat Seri Kedah

Beh (third from left) handed over the futsal goal net to the president of Seri Kedah residents association Hassan Basri Osman (fourth from left)

involved the outdoor futsal cum badminton courts, concrete slides and a gazebo, with participation from the staff of Paramount Property, Nippon Paint Malaysia and EdgeProp.my, as well as residents at Flat Seri Kedah. All volunteered themselves to take part in the painting work, which sped up the work process.

More than 400 litres of paint

(From left) Paramount Property COO Wang Chong Hwa, Paramount Property general manager of sales and marketing Chan Jy Mei, also participated in the painting

"This refurbishment is more relevant in the days of Covid-19 than partaking in activities in the court needed in days like this.

'The feedback is clear that the campaign meaningful.

ever before, as it is not just about it is a sight to behold. The very sight of it gives you a refreshing and that the joint effort between resiwelcoming sense, which is much

community here is happy [with the initiative]. Residents, some of them are elderly, have taken time to join

URES BY LOW YEN YEING | EdgeProp.my





the work here," EdgeProp Malaysia editor-in-chief and managing director Au Foong Yee said.

Nippon Paint Malaysia marketing manager Sharon Pong concurs dents and corporate volunteers is something valuable that makes this

Besides transforming the multipurpose sports court into a colourful and vibrant place, she believes that the improvement in the environment would help to instill good mood and a sense of community to residents here.

"[From my observation] I can tell that they really appreciated the work we are doing. More importantly, they have demonstrated a strong sense of responsibility and unity in enhancing the common facilities and spaces," she added.

Nabil Nasyriq, 27, who grew up in Flat Seri Kedah, said he is now more motivated to utilise the courts after seeing the refurbishment done as they are now equipped with futsal goal posts and badminton nets.

"I would like to play futsal with my friends here. I also hope that the makeover would prompt the residents to make good use and take good care of the courts," he added. Nabil is also the secretary of Seri Kedah residents association.

Flat Seri Kedah has around 1.900 residents. It is the third PPR that saw its courts being refurbished under the Sayangi Rumahku campaign. The first two were PPR Lembah Subang 1 and PPR Seri Cempaka where refurbishment work has been completed with positive feedback from the respective communities.

COVER STORY

Lowering cost with **NEW BUILDING** METHODS



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DESIGNING FOR THE FUTURE: Challenging the Challenged

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BY RACHEL CHEW

he Covid-19 outbreak has changed the game rules, and the conventional labour intensive way might not be feasible in the future. Embracing new construction technologies through prefabricated construction methods is a must for developers and builders. As cost is still the main concern, the govern-

ment's political will in encouraging more developers to adopt the new building methods is needed to allow a paradigm shift.

Malaysian Institute of Architects (PAM) president Datuk Ezumi Harzani Ismail says Industrialised Building System (IBS) is not new to the industry, in fact Malaysia has implemented IBS as early as 1966 on two pilot projects — Apartment Tunku Abdul Rahman in Kuala Lumpur and Rifle Range Road Flat in Penang.

However, as at today, only 14% of private developed projects are using IBS, as compared to 70% among government projects.

"The government has been trying to push IBS, hoping to get more involvement from industry players because moving forward, this is the one of the cleanest and most efficient building methods. The questions are: How do we get there? What are the obstacles?" asked Ezumi in EdgeProp Malaysia's virtual fireside chat on Sept 16, 2020.

One of the reasons developers prefer conventional labour intensive building methods is the cheaper cost, in comparison with the millions of ringgit of forefront investment needed before the production of the precast materials for construction.

In addition, new building methods such as IBS or Modular Integrated Construction (MiC) require higher skilled workers, which means they have to pay more to attract talents.



IBS vs MiC



"We are not expecting full industry recovery in the next few years, this could be the perfect time to relook at our construction methodology and move to the next level."

IBS is a technique of construction whereby components, such as slab and wall, are manufactured in a production plant, and later assembled into a construction works.



"Therefore, the industry players do not bother to use new technology to save on cost... If you go deeper to the value chain, you will realise that the adoption of IBS does affect the downstream players such as building material suppliers. Those are some of the reasons why IBS is not very attractive to the industry here," Ezumi shares.

Entitled "Designing for the Future: Challenging the Challenged", the virtual fireside chat was organised by EdgeProp Malaysia and supported by Nippon Paint Malavsia.

Joining Ezumi as a panelists were Ho & Partners Architects (HPA) executive chairman Nicholas Lik Chi Ho and its deputy director Terence Chan. The session was moderated by EdgeProp Malaysia editor-in-chief and managing director Au Foong Yee.

MiC, an innovative solution

While Malaysia is still chasing the iconic buildings," said Ho. number of IBS projects, Singapore and Hong Kong are far ahead in prefabricated construction technology. Last month, Hong Kong topped up its first MiC project. It is the second city in Asia to use MiC in project development after Singapore, which has adopted the technology on government projects about 10 years ago.

On the differences of IBS and MiC, Ho explained that one of the biggest differences between both is that MiC allows very minimal changes in design once the construction work has kicked start, as many design and planning works are involved before the work commences (\leftarrow see diagram on the left).

"There are more preparation and all the decisions have to be the factory," Chan explains. made before the work begins - the tiles, wallpaper, fixture, cabinet and everything you see in a completed unit, they are all produced in the factory and later assembled in the site. Therefore, it is more suitable to use on a simple project than a private development, which generally prioritises the making of sexy and

CLICK

in Hong Kong

As the architect firm that designed the first MiC project in Hong Kong, HPA's Chan shares that a lot of research and study have been conducted to make this project a better version of Singapore's buildings, such as the improvement of

wall joints to prevent water leaking. "As space is expensive in Hong Kong, we also calculate every module size carefully to make sure no space is wasted and are accurate to assemble with other modules. Each unit is combined by five modules - the living/dining room, the bathroom and bedroom, the master bedroom, the bathroom and the kitchen. Once they are assembled, the unit is considered almost done as all the works than actual site work because interior fixtures and furniture are the calculation has to be accurate produced and set in the module in

CONTINUES NEXT PAGE →



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Where is Malaysia heading to?

COVER STORY

ocal developers may the cheap labour cost. have been complacent with the conventional and relatively cheap way of construction that is labour was booming in the 1990s and intensive, but Malaysian Institute of Architects (PAM) president Datuk Ezumi Harzani observes that the Covid-19 environment has driven industry players to embrace new con- adoption of new building techstruction technologies in the nology is necessary as the connew normal.

"I would like to relate this back to our current pandemic. We are not expecting full industry recovery in the next few years, this could be the perfect time to relook at our construction methodology and move to the next level," Ezumi stresses.

On government's readiness, he notes that the authorities used in traditional construchave worked hard in pushing the industry to the next level by taking the lead to use Industrialised Building System (IBS) components in selective government projects, such as schools and hostels.

"Malaysia has the technology as we supply some prefab components to Singapore. What we when the government decides do not have here is the will to to [finally] stop importing forembrace IBS because the industry players are very comfortable prepared will be eliminated," with what we're having now — Ezumi warns.

"Our government opened up our foreign labour market when the construction industry missed the chance to transform the industry during the economic crisis when all industries were at a standstill," he says.

Unlike in Hong Kong, the struction labour cost is high and the workforce is ageing, as Hong Kong does not import foreign construction workers.

Compared to Hong Kong and Singapore, Ezumi sees Malaysia still being in the hybrid stage, where the local industry adopted prefab components such as slab and wall to be tion methods.

"A few years ago, the government tried to stop foreign labour and the industry suffered a lot as they are not prepared. However, industry transformation is the future and we will have to do it even though it won't be easy at the beginning. One day, eign labour, those who are un-

Higher cost is just a myth

Cost is the main concern that makes the majority of developers delay their plans in adopting new construction technology, while economies of scale could be the pull factor that encourages industry players to join the bandwagon.

Ho & Partners Architects (HPA) executive chairman Nicholas Lik Chi Ho shares that their Modular Integrated Construction (MiC) project in Hong Kong actually saw savings of up to 40% to 50% for on-site labour, 40% for construction water and four months of construction period.

"Meanwhile, it costs slightly more than the traditional building method for this project as we don't have the economies of scale yet. It is the first

MiC project in Hong Kong. However, we are very bullish on the cost matter because once MiC is widely adopted, the cost will come down," he predicts.

Malaysian Institute of Architects (PAM) president Datuk Ezumi Harzani concurs that developers should look at the adoption of new technologies as a long-term cost saving strategy and start moving out of their comfort zone.

"There must be a paradigm shift to move away from the cost-driven mindset to value-driven. It is very difficult to shift to the next level if we are looking [merely] at the cost. However, if we look at the value, the transformation and effort will be all worth it.



"We are very bullish on the cost matter because once MiC is widely adopted, the cost will come down." — Ho

"By moving the industry from traditional construction methods to the Industrialised Building System (IBS) or even MiC, the [new] methods will bring more benefits to all aspects than just ringgits and sens, such as a cleaner environment, safer and better-quality buildings, as well as lower cost and better time efficiency," he concluded.



"As space is expensive in Hong Kong, we also calculate every module size carefully to make sure no space is wasted and are accurate to assemble with other module." — Chan

The achievement of a MiC project in Hong Kong

- On-site labour reduced for 40% to 50%
- Construction waste reduced by 40%
- Cranage time less than 40%
- Water saving of more than 5,000m³



- Material wastage saved from 5% to 1%
- Construction time shortened four months
- Superstructure works limited to in-situ concrete connection and lift core



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The up and coming CBD in Johor – MEDIN

BY CHIN WAI LUN



eri (formerly known as Nusajaya), Medini is growing steadily with the on-going infrastructure development and numerous property

projects that will turn this quiet region of southern Johor into a vibrant city in years to come. Flanked by newly developed res-

idential areas, leisure and tourism district — Puteri Harbour, the state government and administrative centre — Kota Iskandar and the prestigious education hub — EduCity, Medini has all it takes to become the investment destination for property buyers and also homebuyers who are looking for modern homes in a certed effort between the public self-sustained township in the south.

Launched in 2007, Medini Iskandar Malaysia Sdn Bhd, the master oland, Gleneagles Hospital and developer of the 2,300-acre urban Iskandar Malaysia Studios had be-

OW YEN YEING | Edg

township, has invested over RM4 billion on building 'best-in-class' infrastructure such as utility pipes, modern roads, security, and sewerage that are ready for connection, allowing investors to enter Medini on a 'plug-and-play' basis. The city also boasts a 22km-long cycling path and 46 parks on 342 acres of green open space.

The township development comprises four integrated development clusters, namely The Compass (luxury development cluster), The Crescent (lifestyle retail and business park cluster), The Pulse (premier development cluster) and The Park (residential and boutique commercial cluster).

"Over the years, many prominent developers have gained a foothold in Medini. With the conand private sectors, a few catalytic developments such as Leggun operations," KGV International Property Consultants Sdn Bhd executive director Samuel Tan tells EdgeProp.my.

Notably, potential investors or homebuyers in Medini get to enjoy Real Property Gains Tax (RPGT) exemption, no minimum threshold for foreign purchasers, no corporate tax (selected businesses up till 2020) under the special Medini incentives aimed to spur investment in the area.

Banking on strategic location

Medini is en-route to be one of the most prime locations for property in the southern region. For a start, it is about a 15-minute drive to Singapore via the Second Link bridge from the Coastal Highway Southern Link (CHSL). Additionally, the toll-free Iskandar Coastal Highway connects the area to Johor Bahru. timent is weak these two to three Bahru) and catalytic developments

Meanwhile, the prestigious edof Reading Malaysia, University war and Covid-19, the area will be excellent infrastructure; Medini than 5km away.

"The CHSL linking Medini to the Second Link bridge towards Singapore benefits residents staving within Medini commuting to Singapore for work purposes and Singaporeans visiting the western part of Johor Bahru," says Tan.

Additionally, in Sunway Iskandar, there are daily public bus services (Causeway Link) to Singapore (Jurong East and Boon Lay).

The self-sustaining city of Medini also boasts many amenities such as the Gleneagles Hospital Medini, Legoland Theme Park, Edible Park, Left: Sunway Citrine LakeHomes is a gatedand-guarded project located next to the 20-acre Emerald Lake

SUNWAY

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Below: Artist's impression of Sunway Citrine LakeHomes



Sunway Big Box (a retail hybrid data from EdgeProp Research, as of park, first of its kind in the country early September 2020, there were 37 that features big warehouse concept transactions for landed properties stores in an open-air strip mall environment) and more.

Speaking of prominent developers, one such example would be Sunway Property's township in Medini - Sunway Iskandar. The integrated sustainable development offers a synergic blend of nature's beauty with contemporary city lifestyle ---some 40% of the township is filled with greenery and water bodies.

For instance, the Sunway Citrine Lakehomes — a landed development in the township's Lakeview precinct. Consisting of 361 double-storey linked houses, double-storey link cluster homes and townhouses, community hall with badminton courts and green jogging paths, the gated-and-guarded project is located next to the 20-acre Emerald Lake, Sunway International School and the mixed develop-& Hub. Those commuting to Singapore will also benefit from the Causeway Link bus stop at the area. Now that's convenience at your

doorstep.

'Sunway Iskandar has got a lot UDA," he explains. of potential in the long term. It is a holistic place where children run free, neighbours bond and a modern city where sustainable living prospers," notes KGV's Tan.

"While the property market senyears as a result of a confluence such as EduCity and Puteri Harucation hub, EduCity (University negative factors like US-China trade bour; good master planning and of Southampton and more) is less popular again when the markets definitely has the potential to be rebound. Generally, the property the second Central District Centre market is still stable with landed residential properties remaining a popular choice.

"In addition. Sunway Iskandar has launched the last phase of Citrine Lakehomes on June 21, 2020 and it has achieved 70% sales. Meanwhile, its Phase 1 and 2 homes are fully sold. This shows that there cles. The current economic dolare still buyers looking for the property regardless of the uncertainty of the market," Tan added.

Generally, prices and transac-Puteri remained stable. According to icably," notes Tan.

in Iskandar Puteri with an average transacted price of RM713,811 or RM379 psf.

For the entire 2019, there were 204 landed property transactions with an average transacted price of RM748,461 or RM377 psf.

"For those who are buying for own occupation, this is the best time to start scouting around and do some serious homework. As long as the property ticks all the boxes, it is worthwhile to buy. For investment properties, one will have to look at the yield and must be comfortable with the return sustainability. Tenant profile is crucial," Tan advises.

In it for the long-term

Not without its gripes, land ownerment Sunway Citrine Residences ship in Medini is an unconventional one, notes Tan. "The authorities should also consider converting the lease of Medini to a proper leasehold or even freehold tenure like that of Danga Bay and Bandar Baru

> Nevertheless, he still holds the view that the long-term prospects for Medini is good.

> "In view of the strategic location with its proximity to Kota Iskandar (the administrative centre of Johor (CBD) of Johor after Johor Bahru.

> "To build on the existing strengths, the authorities and master developer should look into the issues such as land lease, high plot ratio, oversupply of high-rise developments in the area.

"Property market moves in cydrums and Covid-19 pandemic will pass. To ride the next wave, it is pertinent to resolve all the issues. In particular, the land lease issue tions for landed houses in Iskandar must be resolved quickly and am-



Proximity to various amenities is one of the biggest advantages of Medini.

PROPERTY CHAT



or many naïve and unwary purchasers, signing a booking pro-forma with a housing developer, its agent or lawyer and paying a sum of booking fee before signing the formal Sale & Pur-

chase Agreement (SPA) is part and parcel of the standard operating procedure to purchase a residential property. So, it seems!

The law prohibits collection of 'booking fees'

Contrary to popular belief, booking fees are prohibited by the Housing Development (Control and Licensing) Regulations 1989 ('HDR'). As stated in Housing Development Regulation 11(2). "No person including parties acting as stakeholders shall collect any payment by whatever name called except as prescribed by the contract of sale".

The statutory form of sale and purchase agreement provides that the first 10% of the purchase price is only payable immediately upon the signing of the SPA. The scope of prohibition is wide enough to include es-



tate agents, lawyers and any third parties purportedly acting as stakeholders for the housing developer in respect of collection of the booking fees.

This prohibition, first introduced way back in the early 1980s, is actually a good form of protection designed to prevent an errant developer from treating a booking pro-forma as a binding contract to gain a contractual right to forfeit the booking fee already paid by a purchaser who failed to sign an SPA, when so requested.

There have been wanton cases of purchasers crying foul when they are denied a refund of booking fees by some unscrupulous housing developers. In many cases, promises made by sale representatives that the booking fee is fully refundable if buyers could not secure a bank loan are not honoured.

Vulnerable buyers are left with no options but to forgo the booking fee simply because they feel that the cost and legal quagmire to pursue the matter does not commensurate



and cumbersome for those in such acrimonious situations.

Have wrongdoers even been prosecuted by the authorities?

Nonetheless, there has been no reported prosecution in the Courts (of Law) against those housing developers and sale agents who flout this prohibition. No one has been prosecuted for this blatant disregard for the law, to the best of my knowledge.

This fact has been declared to us by the enforcers (of the laws) ie the Ministry of Housing & Local Government during our frequent meetings with them. Enforcement is lax; if there is any enforcement action taken save and except imposing a meagre 'compound fines' and a slap on the wrist. This led us to ponder whether a more systematic approach of regulating booking fees should be adopted in place of this absolute prohibition.

Since enforcement is lax and no one has been brought to the Courts to be punished, then why not consider legitimising collection of the 'booking fees'?

Option to purchase – Cooling-off period

For starters, a housing developer shall grant an option to purchase to an intending purchaser in exchange for a reasonable deposit of a sum of money referred to as 'booking fee'. A reasonable duration shall be given to the intending purchasers to freely consider whether to exercise the option to purchase the property or not. No penalty shall be imposed on the intending purchasers if they decide not to exercise the option within the option period.

There shall be at least a duration of thirty (30) days (hereinafter referred to as the 'option period') from the date of collection of booking fee for intending purchasers to consider whether if they want to exercise the option to purchase the property. During the option period, a developer shall not accept any other booking from another party in respect of the same property.

An intending purchaser shall be given the full right to either exercise the option before expiry of the option period or decline to exercise the option without the need to furnish any reasons whatsoever to justify his or her decision.

If a purchaser decides to exercise the option, the booking fee shall be utilised to partially set-off the purchase price.

If an intending purchaser decides not to exercise the option, the booking fee shall be **refunded in full** to the intending purchaser within 14 days from the communication of the intending purchaser's decision to the de- we might as well outdo them and thereby veloper, failing which interest at the rate of possibly gain an advantage. 10% per annum calculated on a daily basis payable by the developer to the (intending) purchaser.

There should also be a provision that the developer is not permitted to deduct any form of so called 'administrative fees' in attending to the refund and such refund must be made in full.

During the option period, all the relevant available information pertaining to the subject property including the estimated parcel/land area, the layout of the property, specification of the building, details of the common property (for stratified developments), Schedule of Parcel and details of the approved building plans etc. and a

with the amount paid. It simply is too bitter copy of the SPA shall be made available to the intending purchaser to enable him/her to make an informed decision whether to exercise the option.

> The amount of booking fee should not be excessive and in all cases shall not be more than RM5,000 or 1% of the purchase price, whichever is the lower. After all, a booking fee merely serves as a security for the developer to grant a right of option to the purchasers and also to allow the developer to gauge the marketability and saleability of their project. It is also intended to convince the bridging financiers that the project has reached a reasonable margin of sales and give credence to the project undertaken by the housing developer. The quantum of bookings reflects the level of demand of the housing project and they are assured that the project will not add to the 'overhang' statistics.

There have been wanton cases of purchasers crying foul when they are denied a refund of booking fees by some unscrupulous housing developers.

The booking fees collected from potential buyers shall be placed in a 'fidelity fund' under the Housing Development Project Account to facilitate the refund exercise in the event that the option is declined. This is also to prevent unscrupulous developers or their authorised agents from absconding with the booking fee. Housing developers shall be held responsible whether the booking fee is being collected by their appointed authorised agents or lawyers, as stakeholders.

Prescribed option to purchase form -**Booking fee**

In order to ensure uniformity, a standard booking form shall be prescribed in the relevant law such as the HDR. The rights, entitlement and obligation of respective parties shall be drafted in plain language and set out in the standard booking form with the dateline to exercise option clearly indicated. All the terms and conditions in the standard booking form shall be explained to the intending purchasers before the developer collects any form of booking fee.

This standard approach to a booking fee will legitimise its collection while the refund process will provide certainty and recourse to the treatment of such fees. If the enforcer is unable to effectively prohibit the collection of 'booking fees' by housing developers,

There's an old Scottish proverb: 'Better over the booking fee shall be imposed and bend than break' carries no connotation of surrender. It is used to indicate that the way to take over the opposition's strength is to adopt their positions and platform.

> PS: It's merely a food for thought and more discussion and feedback need to be obtained.



Datuk Chang Kim Loong is the Hon. Secretary-General of the National House Buyers Association (HBA). HBA can be contacted at: Email: info@hba.org.my Website: www.hba.org.my *Tel:* +6012 334 5676





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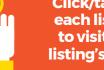
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SPOTLIGHT

Properties for sale and rent

Commercial Residential FRIDAY SEPTEMBER 18, 2020



Click/tap on each listing to visit the listing's page



RM2,650,000

Kayangan Heights, Shah Alam, Selangor

Type: Bungalow Tenure: Leasehold Built-up: 6,500 sq ft Land size: 9,852 sq ft Bedroom: 6 Bathroom: 7

Hakimi (REN 42898)

WEISE INTERNATIONAL PROPERTY CONSULTANTS SDN BHD (VE(1)0241) **\$ +6016 222 6377**



RM800.000

SS 7, Kelana Jaya, Selangor Type: Terraced house Tenure: Freehold Built-up: 2,200 sq ft Land size: 1,475 sq ft Bedroom: 4 Bathroom: 3

Hanif Kasmani (REN 38092)

MAXXAN REALTY SDN BHD (E (1) 1766) **\$**+6010 404 0345

RENTED FOR

Kuala Lumpur

Noteworthy

• Built-up: 1,041 sq ft

move-in condition

and tennis court

• 2-bedroom; 2-bathroom

• High floor with city view

court, multipurpose hall,

gymnasium, games room

• Amenities: Within walking

distance or a short drive to Garden International

School, GDM Specialist

Centre and the Kiara

Medical Centre, Plaza

Mall, and Mont'Kiara

International School.

• Easy accessibility via

the major highways in

the Klang Valley such

Puchong Highway and

Federal Highway.

as Penchala Link, Sprint

Highway and Damansara-

Mont'Kiara, 1 Mont'Kiara

• Freehold

RM5,000 (RM4.80 psf)

Serviced apartment unit. Arcoris **Residences@Arcoris Mont'Kiara,**

> of Kith and Kin Realty Sdn Bhd (+6019 663 3377) When: June 2020



RM1,100,000

DONE

DEA

Anggun Residence, Jalan Sultan Ismail, Kuala Lumpur Type: Condominium Tenure: Freehold Built-up: 751 sq ft Bedroom: 1 Bathroom: 2

Harry Anwar (REN 38290)

AZMI & CO ESTATE AGENCY SDN BHD (E 10553) **\$**+6012 912 5034



RM2,300,000

Megan Avenue II, Jalan Yap Kuan Seng, Kuala Lumpur Type: Office Tenure: Freehold Built-up: 3,203 sq ft

Harun (REN 25201)



RM6.500.000

Taman Melawati, Kuala Lumpur Type: Bungalow Tenure: Freehold Built-up: 8,000 sq ft Land size: 22,000 sq ft Bedroom: 8 Bathroom: 7

Hayati Husin (REN 01018)

REAPFIELD PROPERTIES (KL) SDN BHD (E (1) 0452/1) **\$**+6019 359 6969



RM373,240

Zora @ Proton City. **Tanjung Malim, Perak** Type: Terraced house Tenure: Freehold Built-up: 1,586 sq ft Land size: 1,540 sq ft Bedroom: 3 Bathroom: 3

Henry Heng (REN 32256)

REAPFIELD PROPERTIES (HQ) SDN BHD (E (1) 0452) **\$**+6012 800 4113



RM13,888/mth

Plaza Sentral, KL Sentral, **Kuala Lumpur** Type: Office Tenure: Freehold Built-up: 2,200 sq ft

Ho Chin Kun (REN 06503) ONE WSM PROPERTY SDN BHD (E (1) 1286) **\$**+6014 626 2623



.....

RM260,000

Laman Suria Apartment, Kajang, Selangor Type: Condominium Tenure: Freehold Built-up: 840 sq ft Bedroom: 3 Bathroom: 2

Ikhwan Arif (REN 35921) MAXXAN REALTY SDN BHD (E (1) 1766) **\$**+6012 581 9566



RM3.500/mth

Mutiara Upper East, Desa Pandan, **Kuala Lumpur** Type: Condominium Tenure: Leasehold Built-up: 1,570 sq ft Bedroom: 3 Bathroom: 2

Ira Farhana (REN 39414) ORIENTAL REAL ESTATE SDN BHD (E (1) 1503) **\$**+6018 355 9270

REJEY PROPERTIES (E (3) 0255) **\$**+6012 373 5305

EdgeProp.m

RM2.760.000

Plaza Sentral, KL Sentral, **Kuala Lumpur** Type: Office Tenure: NA Built-up: 3,240 sq ft

Henry Chin (E1833) PROPERTY EXPRESS (E (3) 1205)

\$ +6012 377 8306



RM1,000,000

Greenhill Residence, Shah Alam, Selangor

Type: Semidee house Tenure: Leasehold Built-up: 3,600 sq ft Land size: 4,480 sq ft Bedroom: 6 Bathroom: 6

Hisham Nordin (REN 35617) RESCOM REALTY (VE (3) 0244) **\$**+6012 368 2656



RM9.000.000

Ledang Heights, Johor Type: Bungalow Tenure: Freehold Built-up: 7,500 sq ft Land size: 14,740 sq ft Bedroom: 7 Bathroom: 7

Joanne Ooi (REN 37877) CBD PROPERTIES (JB) SDN BHD (1036252-T) **\$**+6019 735 5123

Concluded by: Catherine Wong (REN 23091)

floor offering a great city view to the tenant.

deal was concluded at only RM5,000, while the unit is in a high floor," Wong noted.

According to EdgeProp Research, some 32 units in Arcoris Residences changed hands in 2019 with an average transacted price of RM1.02 million or RM1,074 psf. However, no concluded deal was recorded in 2020 as of August.

As at end-August, some 102 units in Arcoris Residences were listed in EdgeProp.my with an average monthly asking rent of RM5,700 units are listed for sale for an average asking price of RM1.19 million or RM1.253 psf.

• Fully furnished, ready part of Arcoris Mont'Kiara. The two tower Arcoris • Facilities: Swimming pool, Residences houses 262 wading pool, jacuzzi pool, business suites, 275 hotel sauna room, badminton

rooms, 336 SoHo units and 331 serviced apartments. "Within walking distance, residents or people who work in Arcoris Mont'Kiara could reach various amenities. This

.....

Located in between Kiara 163

and Villa Mont'Kiara, Arcoris

latest mixed developments

in Mont'Kiara, Kuala Lumpur

by UEM Sunrise Bhd. Arcoris

Residences is a residential

Mont Kiara is one of the

has attracted expatriates who are looking for a home in a mature and safe neighborhood," Catherine Wong of Kith and Kin Realty told EdgeProp.my.

In this rental deal, the unit was rented out to a Taiwanese tenant, who loved the location or RM5.30. Meanwhile, 58 and was looking for a ready move-in unit. Another bonus is that the unit was at a high

"The average monthly

rental for a fully renovated similar unit in Arcoris Residences is ranging from RM4,800 to RM5,500. It is good for the tenant as the move-in condition and on the 250,000 listings at www.EdgeProp.my

Properties for sale and rent

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RM1,200,000

Seksven 8. Shah Alam. Selangor Type: Semidee house Tenure: Leasehold Built-up: 3,800 sq ft Land size: 4,400 sq ft Bedroom: 5 Bathroom: 4

Ishak Ramli (REN 16950)

TRANSASIA PROPERTY CONSULTANCY SDN BHD (VE (1) 0187) 📞 +6013 343 6193



RM1,838,000

Taman Taynton View, Cheras, **Kuala Lumpur** Type: Bungalow Tenure: Freehold

Built-up: 4,800 sq ft Land size: 7,500 sq ft Bedroom: 5 Bathroom: 7

Jacinta Lee (REN 11916)

HUTTONS ONEWORLD SDN BHD (E (1) 1286) **\$**+6012 296 1477



RM1,400/mth

Lexa Residence @ The Quartz, Wangsa Maju, Kuala Lumpur Type: Condominium Tenure: Freehold Built-up: 819 sq ft Bedroom: 3 Bathroom: 2

Jack Khor (REN 05436) PRIMA PROPERTY AGENCY (E (3) 0241)

\$+6012 800 6826



RM738,000

Java One Residence. Petaling Java. Selangor Type: Condominium Tenure: Leasehold

Built-up: 1,051 sq ft Bedroom: 2 Bathroom: 2

Joanne Than (REN 06279)

HARTAMAS REAL ESTATE (MALAYSIA) SDN BHD (E (1) 1439) **\$ +6016 626 8226**



RM13,820,000

Bandar Sungai Long, Selangor Type: Residential land Tenure: Freehold Land size: 21 acres

RM1.16 mil (about RM966 psf)

Concluded by: Ashley Haw (REN 05137) of Kith and Kin Realty Sdn Bhd (+6011 1289 3610) When: July 2020

Pavilion Hilltop Mont'Kiara

is located at Jalan Changkat

Pavilion Group and Kuwait

Finance House, the luxury

houses a total of 621 units in

three blocks. Facilities include

infinity pool, outdoor Jacuzzi,

playground, jogging path, gym

Haw of Kith and Kin Realty said

the buyer likes the unit as it is

located close to an abundance

"The buyer was looking for

a relatively new condominium

in Mont'Kiara for his own stay.

as he wanted to move to a new

the beautiful landscaping and

environment. He is impressed by

of public amenities such as

banks, shopping malls, F&B

outlets and retail stores.

Real estate negotiator Ashley

BBQ facilities, children's

and multi-purpose hall.

completed in 2017.

Duta Kiara in Mont'Kiara, Kuala

Lumpur. Developed by Permata

Cermat, a joint venture between

condominium development was

The premium condominium

Mont'Kiara, Kuala Lumpur

Ivan Chio (REN 06147)

SOLD FOR

Noteworthy

• Built-up: 1,200 sqft

• Semi-furnished low-

Nearby amenities:

Shopping malls such

as Solaris Mont'Kiara

international schools

such as Mont'Kiara International

International School

and French School

of Kuala Lumpur;

clinics and medical

centre, eateries and

convenience stores

via SPRINT Highway,

Jalan Duta-Sungai Buloh Highway,

DUKE Highway

Expressway

and North-South

• Easy accessibility

School, Garden

Shopping Gallery;

• Freehold

floor unit

• 3-bedroom;

4-bathroom

and Publika

GREENFIELD PROPERTIES (E (2) 1064) **\$**+6012 220 6863



RM349.000

Eastbay Apartment, Johor Bahru, Johor

Type: Condominium Tenure: Freehold Built-up: 1,097 sq ft Bedroom: 3 Bathroom: 2

IVY LOW (REN 15879)

GATHER PROPERTIES SDN BHD (E (1) 1536/4) **\$**+6019 727 3149



FRIDAY SEPTEMBER 18, 2020

Residential

SPOTLIGHT

Commercial

RM420.000

Eco Grandeur, Bandar Puncak Alam, Selangor

Type: Terraced house Tenure: Leasehold Built-up: 1,750 sq ft Land size: 1,400 sq ft Bedroom: 4 Bathroom: 3

Izzah Rohaizad (REN 10356)

WEISE INTERNATIONAL PROPERTY CONSULTANTS SDN BHD (VE (1) 0241) 📞 +6017 422 2179

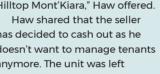


the array of facilities in Pavilion Hilltop Mont'Kiara," Haw offered.

has decided to cash out as he doesn't want to manage tenants anymore. The unit was left vacant for around one year and was sold at a slightly lower than market price

Data from EdgeProp Research showed that there were seven units in Pavilion Hilltop Mont'Kiara sold this year, as at August 14, with an average transacted price of RM1.68 million or RM922 psf. In 2019, a total of 35 units changed hands, with an average transacted price of RM1.74 million or RM969 psf.

As at end-August, 96 units in Pavilion Hilltop Mont'Kiara are listed for sale on the EdgeProp.my property portal. with an average asking price of RM1.97 million or RM1,025 psf. Meanwhile, there are also 86 units looking for tenants with an average asking monthly rent of RM7.730 or RM3.99 psf.





RM220,000

Diamond Square, Setapak, Kuala Lumpur Type: Office Tenure: Freehold Built-up: 938 sq ft Bathroom: 1

Jack (REN 12971)

FULL HOMES REALTY SDN BHD (E (1) 1501) **\$** +6019 302 2248



RM3,390,000 USJ 1, Subang Jaya, Selangor Type: Factory Tenure: Leasehold Built-up: 6,200 sq ft Land size: 7,200 sq ft

Jack Wong (REN 34442) IQI REALTY SDN BHD (E (1) 1584) **\$**+6016 905 9066



RM550,000

Taman Nusa Bavu. Nusaiava. Johor Type: Terraced house Tenure: Freehold Land size: 1,400 sq ft Bedroom: 4 Bathroom: 3

Jackson Sim (REN 39940) THE ROOF REALTY SDN BHD (E (1) 1605/3) **\$** +6011 2800 0000



RM2,200,000

Taman Connaught, Cheras, **Kuala Lumpur** Type: Bungalow Tenure: Leasehold Built-up: 3,000 sq ft Land size: 8,160 sq ft Bedroom: 4 Bathroom: 3

James Lee (PEA2496) LEADERS REAL ESTATE (E (3) 1204) **\$**+6010 773 0073



RM6,200,000

U-Thant Residence. Taman U-Thant, Kuala Lumpur Type: Condominium Tenure: Freehold Built-up: 6,800 sq ft Bedroom: 6 Bathroom: 8

James LH Ong (REN 03246) RVT REALTY (E (3) 1170) **\$** +6014 206 9118

SPOTLIGHT

Properties for sale and rent

Commercial Residential

FRIDAY SEPTEMBER 18, 2020

Click/tap on each listing to visit the listing's page



RM240,000 Johor Bahru, Johor Type: Condominium Tenure: Freehold

Built-up: 226 sq ft Bedroom: 1 Bathroom: 1

Kamal Ag (E2838, PM2290) AG REALTY (E (1) 1931)

.....

\$+6012 305 1688



RM1.280.000

Sunway Geo Residences. **Bandar Sunway, Selangor** Type: Condominium Tenure: Leasehold Built-up: 1,388 sq ft Bedroom: 4 Bathroom: 3

Jane Lee (PEA2213) **GRIFFIN PROPERTIES** (E (3) 1792) **\$**+6017 668 2757

RM2,888,000

Bentong, Pahang

Bedroom: 3 Bathroom: 4

Jennifer Yap (REN 01757)

\$ +6012 324 0238

Tanarimba, Janda Baik,

Type: Bungalow Tenure: Leasehold

Built-up: 6,485 sq ft Land size: 44,793 sq ft

REAPFIELD PROPERTIES (HQ) SDN BHD (E (1) 0452)



RM238,000

Bukit Beruntung, Rawang, Selangor Type: Residential land Tenure: Freehold Land size: 6,910 sq ft

Janice Tan (REN 01426) VIVAHOMES REALTY SDN BHD (E (1) 1670/9) **\$**+6017 555 9588



RM1,200,000

Kajang 2, Kajang, Selangor Type: Semidee house Tenure: Freehold Built-up: 3,253 sq ft Land size: 3,253 sq ft Bedroom: 4 Bathroom: 5

Jay Khor (REN 13282)



RM1,500.000

Seremban, Negeri Sembilan Type: Agricultural land Tenure: Freehold Land size: 4.85 acres

Jeevan (REN 07220)

CBD PROPERTIES (SEREMBAN) SDN BHD (E (1) 1197/9) **\$**+6017 680 4417



RM44,383,640 Kota Kinabalu, Sabah Type: Commercial land Tenure: Leasehold Land size: 158,515 sq ft

Jenny Wong (REN 31278) IQI REALTY SDN BHD (E (1) 1584/9)

\$+6019 881 3803



IQI REALTY SDN BHD (E (1) 1584) **\$**+6012 383 8123



RM3,398,000

Harrington Suites, Kota Kinabalu, Sabah Type: Condominium Tenure: Leasehold

Built-up: 2,860 sq ft Bedroom: 4 Bathroom: 5

Jenny Wong (REN 31278) IQI REALTY SDN BHD (E (1) 1584/9) **\$** +6019 881 3803



RM818.888

SS15, Subang Jaya, Selangor Type: Terraced house Tenure: Freehold Built-up: 1,800 sq ft Land size: 1,650 sq ft Bedroom: 4 Bathroom: 3

John Oh (REN 07002) ORIENTAL REAL ESTATE SDN BHD (E (1) 1503) **\$**+6012 298 6266



RM1,300,000

Megan Avenue 1, KLCC, **Kuala Lumpur** Type: Office Tenure: Freehold Built-up: 2,228 sq ft Land size: 2,228 sq ft Bathroom: 2

Jimmy Ng (REN 02015) REAPFIELD PROPERTIES (HQ) SDN BHD (E (1) 0452/1) **\$**+6016 257 0886



RM9.000/mth

11 Mont Kiara, Mont'Kiara, Kuala Lumpur Type: Condominium Tenure: Freehold

Built-up: 2,707 sq ft Bedroom: 3 Bathroom: 4

Jocelyn Shen Sze Ting (REN 18249) CORNERSTONE XSTATE SDN BHD (E (1) 1851) **\$**+6016 810 2083



RM2,300/mth

Camellia Service Suites, Bangsar South, Kuala Lumpur Type: Condominium Tenure: Leasehold Built-up: 700 sq ft Bedroom: 1 Bathroom: 1

Jerry Lee (REN 08795) **OSE REALTY** (E (3) 1871) **\$**+6016 778 4258



RM6,800,000

Taman Bukit Impiana, Country Heights, Kajang, Selangor Type: Bungalow Tenure: Freehold Built-up: 19,100 sq ft Land size: 25,714 sq ft Bedroom: 10 Bathroom: 10

Joanne Ong (REN 26519) VIVAHOMES REALTY SDN BHD (E (1) 1670/8) +6010 239 7887

Jesena Tan (REN 36245)

RM31,000,000

Built-up: 38,266 sq ft

Type: Hotel Tenure: Leasehold

GATHER PROPERTIES SDN BHD (E (1) 1536/2) **\$**+6016 725 7231

Taman Sri Tanjung, Muar, Johor



Subang Heights, Subang Jaya,

Built-up: 6,000 sq ft Land size: 5,400 sq ft **Joe Er** (PEA 1736)



RM979,000

Admiral Park @ Bandar Sungai Long, Selangor Type: Semidee house Tenure: Freehold Built-up: 3,300 sq ft Land size: 3,440 sq ft Bedroom: 5 Bathroom: 5

Jessica Tung (REN 05827) PROPNEX REALTY SDN BHD (E (1) 1800) **\$**+6012 381 7783





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